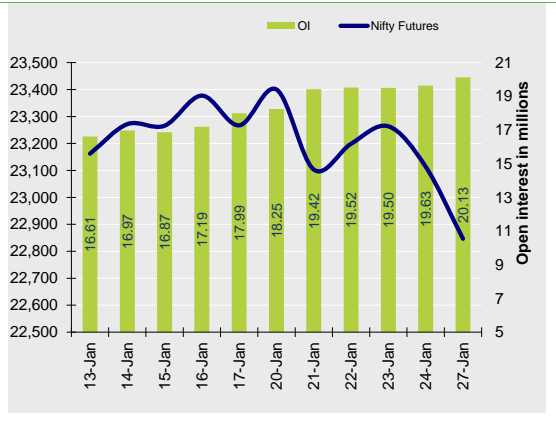


Nifty Snapshot

	Close	Prv Cl.	Ab chg	% chg
Spot	22,829.15	23,092.20	-263.05	-1.14
Futures	22,846.45	23,113.90	-267.45	-1.16
OI(ml shr)	20.13	19.63	0.50	2.54
Vol (lots)	292032	303239	-11207	-3.70
COC	17.30	21.70	-4.40	-20.3
PCR-OI	0.75	0.84	-0.09	-10.7

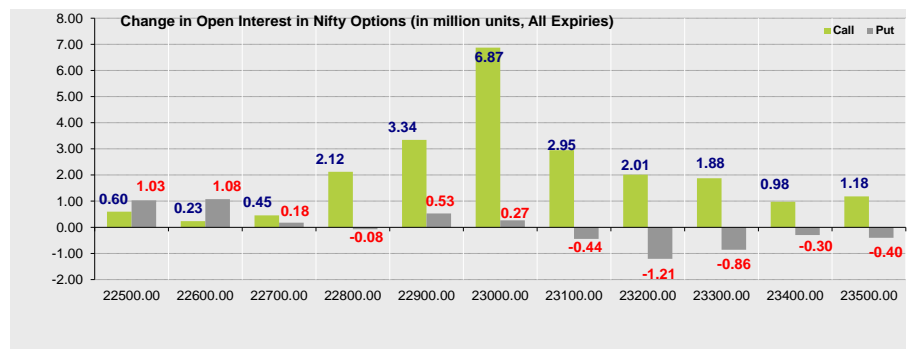
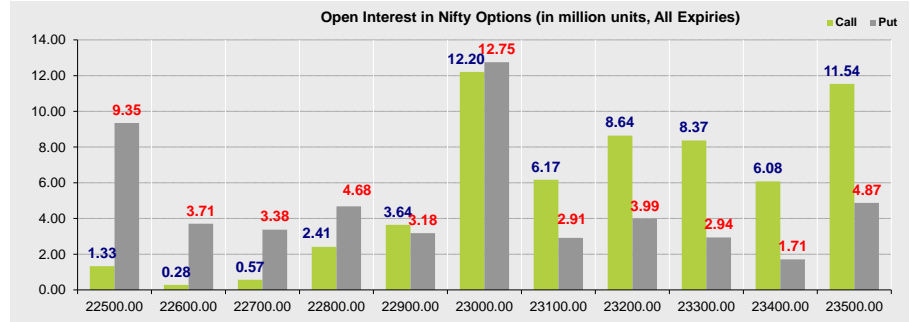
Nifty Futures Price v/s OI



Summary

- Indian markets closed on negative note where selling was mainly seen in IT, Oil & Gas, Pharmaceutical Sectors. Nifty Jan Futures closed at 22846.45 (down 267.45 points) at a premium of 17.30 pts to spot.
- FII's were net sellers in Cash to the tune of 5015.46 Cr and were net sellers in index futures to the tune of 34.31 Cr.
- India VIX increased by 8.28% to close at 18.13 touching an intraday high of 18.52.

Open Interest in Nifty Options:



Institutional Activity in previous trading session

(in Rs cr.)	Buy	Sell	Net
Index Futures	7607.39	7641.70	-34.31
Index Options	862661.32	861296.79	1364.53
Stock Futures	123114.73	120163.90	2950.83
Stock Options	124385.66	123720.25	665.41
FII Cash	9,488.57	14,504.03	-5,015.46
DII Cash	16,503.43	9,861.28	6,642.15

Net FII Activity (in Rs cr.)

Date	Idx Fut	Stk Fut	Idx Opt	Cash
27-Jan	-34.3	2950.8	1364.5	-5015
24-Jan	303.2	188.3	-12745.1	-2758
23-Jan	717.9	2121.7	633.1	-5463
22-Jan	-970.5	1780.5	-50125.5	-4026
21-Jan	-2428.2	-5457.7	-2937.0	-5920
20-Jan	-297.7	611.7	11734.5	-4337

Technical Pivot (Intraday):

	S2	S1	PIVOT	R1	R2
NIFTY	22675	22760	22895	22980	23115
BANKNIFTY	47425	47750	48050	48380	48680

(Price is in Rs; OI is in million units; Price chg and OI chg are in percentage) **NB RESEARCH**

Fresh Longs seen in:

Scrip	Price	Price chg	OI	OI Chg
BANKINDIA	104.5	6.0	49.2	20.8
MFSL	1043.1	0.2	5.2	16.6
NYKAA	167.3	0.2	39.8	6.8

Fresh Shorts seen in:

Scrip	Price	Price chg	OI	OI Chg
BERGEPAIN	481.6	0.0	13.7	17.7
NIFTYNXT50	60944.4	-2.6	0.0	15.3
MIDCPNIFTY	11742.0	-2.9	2.9	12.9

Short Covering seen in:

Scrip	Price	Price chg	OI	OI Chg
DIXON	15447.1	0.8	1.6	-10.0
INDIAMART	2093.8	0.1	1.8	-9.9
JKCEMENT	4771.2	0.4	0.7	-8.5

Long Unwinding seen in:

Scrip	Price	Price chg	OI	OI Chg
CYIENT	1348.2	-0.1	3.1	-19.5
KEI	3983.8	-6.2	0.6	-18.8
POONAWALLA	309.0	-2.5	13.0	-14.5

Outlook on Nifty:

Index is likely to open on a positive note today and is likely to range bound during the day.

NIFTY50 Options OI (CE OI = Resistance) (PE OI = Support)			
Symbol	Highest CE OI	Highest PE OI	CMP
ADANIPTS	1200	1200	1080
ADANIENT	2500	2800	2259
ASIANPAINT	2400	2200	2258
AXISBANK	1000	1000	949
BAJAJ-AUTO	9000	7600	8369
BAJAJFINSV	1700	1700	1709
BAJFINANCE	7500	7200	7299
BHARTIARTL	1640	1620	1603
BPCL	280	260	256
BRITANNIA	4850	4700	5142
CIPLA	1540	1500	1398
COALINDIA	390	360	375
DIVISLAB	6000	5600	5585
DRREDDY	1400	1200	1192
EICHERMOT	5000	5000	5153
GRASIM	2500	2400	2457
HCLTECH	2000	1600	1715
HDFCBANK	1800	1560	1632
HDFCLIFE	640	600	610
HEROMOTOCO	4300	4000	4021
HINDALCO	600	600	587
HINDUNILVR	2400	2300	2395
ICICIBANK	1300	1200	1229
ITC	460	440	441
INDUSINDBK	1000	960	928

NIFTY50 Options OI (CE OI = Resistance) (PE OI = Support)			
Symbol	Highest CE OI	Highest PE OI	CMP
INFY	2000	1700	1821
IOC	140	120	124
JSWSTEEL	950	900	918
KOTAKBANK	2000	1800	1883
LT	3700	3600	3460
LTIM	6500	5800	5675
M&M	3000	2800	2834
MARUTI	12000	12000	11982
NESTLEIND	2180	1940	2176
NTPC	340	320	322
ONGC	264	250	251
POWERGRID	320	300	287
RELIANCE	1300	1200	1229
SBILIFE	1600	1460	1422
SBIN	800	700	748
SUNPHARMA	1920	1780	1789
TATACONSUM	1000	900	963
TATAMOTORS	800	750	713
TATASTEEL	140	120	126
TCS	4300	4000	4060
TECHM	1760	1660	1644
TITAN	3600	3250	3320
ULTRACEMCO	11500	11000	11238
UPL	560	520	542
WIPRO	320	300	309

OI against MWPL

Symbol	MWPL	Open Interest	Limit for next day	% OI
SAIL	289139949	268452000	6230951	93%
NMDC	689383367	631597500	23316698	92%
KALYANKJIL	76523778	69013750	3683839	90%
AARTIIND	41610105	37383000	2146599	90%
HINDCOPPER	65482129	56784200	5423822	87%
CANBK	672420574	570321000	68478545	85%
LAURUSLABS	78528143	66330600	8271135	84%
PNB	687763516	579224000	Ban	84%
GRANULES	29633038	24331000	3820386	82%
MANAPPURAM	109616743	89793000	Ban	82%
PVRINOX	14239644	11655666	1871995	82%
IGL	77000080	62396125	10753951	81%
MGL	13335005	10803600	Ban	81%
INDIAMART	6088031	4912500	Ban	81%
PEL	24029984	19137750	3690734	80%
LTF	168032565	133752912	25878024	80%
CANFINHOME	18644752	14838525	2873989	80%
BANDHANBNK	193371053	153826400	29876100	80%
POLYCAB	11110720	8821125	1734059	79%
ABFRL	94669741	73993400	15942853	78%
GNFC	17249403	13283400	3103532	77%
INDUSINDBK	120164716	92451000	21705480	77%
DIXON	8031387	6163900	1465917	77%
EXIDEIND	91809066	70124400	17094212	76%
BANKBARODA	372635498	283786425	70217298	76%
ANGELONE	11609893	8819800	2209598	76%
RBLBANK	121536448	91790000	23669625	76%
TATACHEM	31601465	23607650	6413741	75%
OBEROIRLTY	23485458	17139850	5171335	73%
BIOCON	93926056	68345000	20884753	73%
SBICARD	59726572	43035200	13705043	72%
CHAMBLFERT	31728204	22735400	7406393	72%
ABCAPITAL	162060517	116051400	37906091	72%

OI against MWPL

Symbol	MWPL	Open Interest	Limit for next day	% OI
CYIENT	16871554	11862000	4165976	70%
BHEL	256482590	180106500	63551960	70%
IRCTC	60165566	41599250	15558037	69%
IDEA	8405889130	5809920000	2175674673	69%
ADANIANT	57246033	39314100	15069631	69%
BSOFT	32673011	22251000	8788360	68%
HUDCO	100095000	67921825	27168425	68%
HAL	37934515	25562700	10475089	67%
ACC	16266067	10864500	4588263	67%
NATIONALUM	178967755	115207500	54811867	64%
LICHSGFIN	60244101	38501000	18730895	64%
IRFC	356413800	219960000	118633110	62%
METROPOLIS	5180584	3171200	1750354	61%
OFSS	4738617	2896950	1604736	61%
DLF	128335464	78331275	43587415	61%
IDFCFIRSTB	1383878983	832387500	482297533	60%
CDSL	35530000	20783350	12970150	58%
INDUSTOWER	247893065	144834900	90663511	58%
GMRAIRPORT	716538553	407025000	273686625	57%
CONCOR	55081874	30740000	21587780	56%
HINDPETRO	191910891	105964200	76351146	55%
SJVN	142687689	78449175	57104129	55%
BATAINDIA	12812405	6975750	5196034	54%
AUBANK	114647775	62379000	46536386	54%
TATAPOWER	339616396	181006650	141628926	53%
MCX	10180563	5363000	4308534	53%
LTTS	5570126	2905300	2386319	52%
HFCL	183045984	93711150	80182534	51%
COFORGE	13338755	6755475	5916342	51%
SRF	29488465	14866125	13147916	50%
VEDL	339831292	170017150	152822577	50%
RECLTD	249446067	124165000	112808763	50%

Derivative Recommendations:

Stock Name	Call (Buy/Sell)	Entry price	Targets	Stop Loss	Duration	Status
CAMS Future	Sell	3795	3620	3900	1-2 Days	Open
LT Future	Sell	3428	3280	3505	1-2 Days	Open
UNITSPR Future	Sell	1413	1330	1452	1-2 Days	Open

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